

Kelda Finance (No.3) PLC

Condensed Interim Financial Statements

Registered number 08070049

For the six months ended 30 September 2020



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Information to accompany the condensed interim financial statements

The results for Kelda Finance (No.3) PLC (the 'company') for the six month period ended 30 September 2020 are presented in this report.

Principal activities, review of the business and future developments

The principal activity of the company during the period continued to be that of supporting finance raised for use in the business of the Kelda Holdings Limited group.

Financial performance and outlook

During the six months ended 30 September 2020 the company was dormant within the meaning of section 1169 of the Companies Act 2006.

Principal risks and uncertainties

The risks to which the company is exposed include interest rate, credit, liquidity and market risk in relation to financial instruments. The principal risks and uncertainties of the group are disclosed in the annual financial statements of Kelda Eurobond Co Limited for the year ended 31 March 2020.

Condensed Statement of Profit and Loss Account

for the six month period ended 30 September 2020

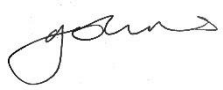
	Unaudited six month period ended 30 September 2020 £'000	Unaudited six month period ended 30 September 2019 £'000
Interest receivable and similar income	-	5,946
Interest payable and similar charges	-	(6,023)
Operating loss on ordinary activities before taxation	-	(77)
Tax on loss on ordinary activities	-	-
Loss for the period	-	(77)

Condensed Statement of Financial Position

as at 30 September 2020

	Unaudited at 30 September 2020	Audited at 31 March 2020
	£'000	£'000
Current assets		
Debtors	-	-
Cash at bank and in hand	232	232
	232	232
Creditors: amounts falling due within one year	-	-
	232	232
Net current assets	232	232
Total assets less current liabilities	232	232
Net assets	232	232
Capital and reserves		
Called up share capital	12	12
Profit and loss account	220	220
Total shareholders' funds	232	232

The condensed interim financial statements, that are unaudited, were approved by the Board of Directors on 25 November 2020 and signed on its behalf by:



C Johns
Director

Condensed Statement of Changes in Equity

for the six month period ended 30 September 2020

	Called up Share capital £'000	Profit and loss account £'000	Total Shareholders' funds £'000
Balance at 1 April 2020	12	220	232
Total comprehensive expense for the six month period			
Profit for the financial period	-	-	-
Total comprehensive expense for the six month period	-	-	-
Balance at 30 September 2020	12	220	232

	Called up share capital £'000	Profit and loss account £'000	Total Shareholders' funds £'000
Balance at 1 April 2019	12	(3,032)	(3,020)
Total comprehensive expense for six month period			
Loss for the financial period	-	(77)	(77)
Total comprehensive expense for the six month period	-	(77)	(77)
Balance at 30 September 2019	12	(3,109)	(3,097)

Notes to the condensed interim financial statements

for the six month period ended 30 September 2020

1 Basis of preparation and accounting

The financial information for the six month period ended 30 September 2020 has been prepared in accordance with FRS 104 'Interim Financial Reporting' and the Companies Act 2006. The financial information for the six month period ended 30 September 2020 and the equivalent period in 2019 has not been audited and does not constitute statutory accounts.

The accounting policies, methods of computation and presentation in these accounts are consistent with those that were applied in the annual financial statements of Kelda Finance (No.3) PLC for the year ended 31 March 2020. The auditor's report on those accounts was unqualified. The company's financial statements are prepared under the historical cost convention in compliance with Financial Reporting Standard 101 Reduced Disclosure Framework.

2 Analysis of net debt

	Unaudited at 30 September 2020	Audited at 31 March 2020
	£'000	£'000
Cash and cash equivalents:		
Cash at bank and in hand	232	232
Total net debt	232	232

