

Five year financial summary

		2004	2003	2002	2001	2000
TURNOVER: GROUP AND SHARE OF ASSOCIATES AND JOINT VENTURES	£m	822.6	838.1	799.8	774.6	782.8
Water services						
– UK regulated	£m	604.4	567.0	559.8	542.1	624.0
– US operations	£m	94.1	93.7	70.5	77.7	17.0
Other activities	£m	27.0	29.8	28.5	61.4	75.2
Associates and joint ventures	£m	97.1	147.6	141.0	93.4	66.6
OPERATING PROFIT: GROUP AND SHARE OF ASSOCIATES AND JOINT VENTURES	£m	292.2	277.1	265.3	238.9	284.5
Water services						
– UK regulated	£m	252.5	233.7	225.5	214.8	271.5
– US operations	£m	31.6	34.9	28.2	27.1	6.1
Other activities	£m	4.7	2.6	(3.5)	(0.2)	5.1
Associates and joint ventures	£m	8.2	11.8	20.3	10.9	12.8
Corporate costs	£m	(4.8)	(5.9)	(5.2)	(13.7)	(11.0)
PROFIT BEFORE TAXATION AND EXCEPTIONAL ITEMS	£m	191.6	175.2	162.7	152.3	237.4
PROFIT BEFORE TAXATION	£m	206.2	164.3	197.1	156.4	222.1
EARNINGS PER SHARE	p	47.1	32.7	39.3	31.7	54.4
ADJUSTED EARNINGS PER SHARE (EXCLUDING DEFERRED TAX)	p	46.2	42.4	39.1	34.7	58.0
DIVIDEND PER SHARE – INTERIM	p	8.10	7.86	7.70	7.50	7.30
– FINAL	p	18.73	18.19	17.80	17.30	16.85

		2004	2003	2002	2001	2000
ASSETS EMPLOYED						
Fixed assets	£m	3,996.3	3,988.6	3,661.9	3,517.6	3,437.1
Net current liabilities, long term creditors and provisions	£m	(558.6)	(550.3)	(534.9)	(484.1)	(326.2)
	£m	3,437.7	3,438.3	3,127.0	3,033.5	3,110.9
FINANCED BY						
Shareholders' funds	£m	1,731.3	1,717.3	1,690.5	1,638.9	1,698.0
Minority interests	£m	0.6	0.6	–	(0.5)	0.1
Net debt	£m	1,705.8	1,720.4	1,436.5	1,395.1	1,412.8
	£m	3,437.7	3,438.3	3,127.0	3,033.5	3,110.9

The figures for 2001 have been restated to reflect the adoption of deferred tax in accordance with FRS 19 which was implemented from 2002. Figures prior to 2001 have not been restated.

YORKSHIRE WATER REGULATED INVESTMENT PROGRAMME

Capital expenditure	£m	246.4	263.3	270.2	226.8	381.9
Infrastructure renewals	£m	55.9	56.2	54.5	38.7	70.5
	£m	302.3	319.5	324.7	265.5	452.4

EMPLOYEES (average number)

Water services						
– UK regulated	No.	2,157	2,147	2,103	2,108	2,884
– US operations	No.	589	490	411	396	99
Other activities	No.	715	621	650	1,542	1,330
GROUP TOTAL	No.	3,461	3,258	3,164	4,046	4,313

REGULATORY ACCOUNTS

The regulatory accounting information of Yorkshire Water Services Limited for the year ended 31 March 2004 published in accordance with Condition F of the Instrument of Appointment, can be obtained free of charge by writing to the Company Secretary, Western House, Halifax Road, Bradford BD6 2SZ.