

Group cash flow statement

Year ended 31 March 2002

	2002 £m	2001 Restated £m
Net cash inflow from operating activities	387.8	375.3
Dividends received from associated undertakings	2.7	5.2
Returns on investments and servicing of finance		
Interest received	9.1	9.8
Interest paid	(73.0)	(67.9)
Interest element of finance lease rental payments	(19.8)	(23.2)
Net cash outflow from returns on investments and servicing of finance	(83.7)	(81.3)
Taxation	(15.1)	(12.7)
Capital expenditure and financial investment		
Purchase of tangible fixed assets (excluding assets financed by leases)	(323.6)	(325.1)
Capital grants and contributions	32.8	54.0
Proceeds from sale of tangible fixed assets	0.5	2.6
Proceeds from sale of land (US)	57.2	-
Loans to associates	(3.3)	(1.9)
Repayments by associates	-	1.0
Net cash outflow for capital expenditure and financial investment	(236.4)	(269.4)
Acquisitions and disposals		
Purchase of subsidiaries and associated undertakings	(1.3)	(7.1)
Net cash balances of subsidiary undertakings purchased	-	0.4
(Costs) proceeds arising from sales of operations	(0.6)	108.9
Net cash sold with operations	-	(0.7)
Net cash (outflow) inflow for acquisitions and disposals	(1.9)	101.5
Equity dividends paid	(96.3)	(93.6)
Net cash inflow (outflow) from management of liquid resources	9.0	(134.7)
Financing		
Proceeds from transfer of QUEST ordinary shares to option holders	0.6	3.1
Increase (decrease) in short term borrowings	12.5	(20.2)
Increase in long term borrowings	84.5	134.8
Capital element of finance lease rental payments	(5.7)	(7.2)
Net cash inflow from financing	91.9	110.5
Increase in cash in the year	58.0	0.8